

From the Boston Business Journal:

<https://www.bizjournals.com/boston/news/2020/03/11/udson-apartment-complex-sells-for-33-5m.html>

Hudson apartment complex sells for \$33.5M

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Jefferson Apartment Group, a multifamily-focused real estate firm based in McLean, Virginia, has acquired a Hudson apartment complex for \$33.5 million, according to a Middlesex County deed.

JAG acquired the 158-unit J Highlands at Hudson in partnership with Principal Real Estate Investors. The complex sits on 12 wooded acres and has covered and surface parking, along with a swimming pool, fitness center, basketball court, playground and picnic area.

“This is an exciting acquisition for JAG as we expand our footprint in the Boston metro region,” said Jim Butz, CEO of Jefferson Apartment Group, in a statement. “The location has a vast selection of retail amenities just across the street and unparalleled access to area highways for ease of commuting.”

JAG intends to renovate the property with stainless steel appliances, new cabinetry and flooring, as well as adding a dog park and upgrading playground equipment.

JAG has five properties in Massachusetts, including Cityview at Longwood in Boston, Jefferson One Upland in Norwood, Legacy Park in Lawrence and J Malden Center in Malden.



JEFFERSON APARTMENT GROUP

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