

FOR IMMEDIATE RELEASE

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JEFFERSON APARTMENT GROUP TO BUILD ADDITIONAL UNITS AT SOMERSET PARK IN LEESBURG

(McLean, VA) DECEMBER 6, 2018 – [Jefferson Apartment Group](#) (JAG), a leading multifamily developer and operator specializing in premier apartment communities throughout the East Coast, announces today that construction is underway on 42 additional units at Somerset Park in Leesburg, Virginia.



“When we acquired this property in 2016, we knew Leesburg was a thriving suburban community,” noted Jim Butz, CEO of Jefferson Apartment Group. “By adding 42 additional units and an outdoor amenity area featuring a fire pit, lounge seating, and outdoor kitchen, we will be able to meet the demand for this growing suburban market. Ideally situated just one mile to the Dulles Greenway, and in close proximity to Dulles Airport and Washington, D.C., the Loudoun County market is one we are excited to expand our investment.”

This project is the second series of updates JAG has planned for Somerset Park. In 2017 the community went through extensive unit and clubhouse renovations including the lounge, fitness center, and business center. JAG is starting construction on the second phase with a construction loan provided by M&T Bank. The apartment additions will span two new buildings to be completed in the fall of 2019 and include one bedroom, two bedroom, two bedroom with a den and three bedroom options to meet the [demand of a growing population](#) in Loudoun County.

For more information on Somerset Park, please visit: www.somersetparkva.com

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About Jefferson Apartment Group

Jefferson Apartment Group is a full-service real estate firm specializing in multifamily and mixed-use real estate investments through acquisition, development, construction, and property management services. JAG focuses on urban, transit-oriented assets located in high barrier-to-entry markets on the East Coast. The firm is committed to creating and managing communities that are high quality, innovative and environmentally responsible. More information is available at www.jeffersonapartmentgroup.com.

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