



FOR IMMEDIATE RELEASE

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JEFFERSON APARTMENT GROUP ANNOUNCES DELIVERY OF LUXURY APARTMENTS IN MOUNT LAUREL, NEW JERSEY
JAG expands Philadelphia portfolio

(McLean, VA) FEBRUARY 26, 2019 –

[Jefferson Apartment Group](#) (JAG), a leading multifamily developer and operator specializing in premier apartment communities throughout the East Coast, announces today that Jefferson Mount Laurel has delivered the initial phase of units with first residents moving into this brand new community in Mount Laurel, New Jersey.

The 490-unit apartment community is a joint venture with Northwestern Mutual, and JAG is providing the property management services. The project is the second in a series of recent deliveries from JAG in Greater Philadelphia, kicking off a year of exciting investments in the market.



“We are thrilled to announce the opening of another development project in the Philadelphia market as we continue to grow our presence here,” stated Drew Chapman, Senior Vice President and Development Partner at Jefferson Apartment Group. “We see enormous potential in the Philadelphia market having successfully opened Maybrook in late 2017 and now Jefferson Mount Laurel, with another project in Exton delivering within a year that will bring our Greater Philadelphia managed portfolio to over 1,600 units by year-end. So to say it will be an exciting year for us in the Philly market would be an understatement.”



Currently leasing, these high-end apartments range from one-bedroom up to two-bedroom plus den layouts. The garden style buildings offer controlled access entry with an elevator in most buildings. Residences feature nine-foot ceilings, chef-style kitchens with stainless steel appliances and quartz countertops, plank flooring, full-size washer and dryer, and private balconies and patios. Additional, optional offerings include private entrances and garages with remote control access.

Set on a tree-lined 50 acre parcel, Jefferson Mount Laurel offers scenic wooded views and over 7,000 square feet of best in class amenity space typical of JAG-quality, Class A apartment living. The community boasts a fitness center, resort-style swimming pool, sports court, a putting green, playground, dog park, pet spa, gardening plots, and over a mile of walking trails on-site. Other features include an outdoor living area with fire pit, grilling stations and movie screen, a courtyard with fountain and lawn games, a resident lounge featuring a stunning double-sided fireplace, billiards, foosball, and shuffleboard, and charging stations for electric vehicles.

For more information about Jefferson Mount Laurel visit www.jeffersonmountlaurel.com.

About Jefferson Apartment Group

Jefferson Apartment Group is a full-service real estate firm specializing in multifamily and mixed-use real estate investments through acquisition, development, construction, and property management services. JAG focuses on urban, transit-oriented assets located in high barrier-to-entry markets on the East Coast. The firm is committed to creating and managing communities that are high quality, innovative and environmentally responsible. More information is available at www.jeffersonapartmentgroup.com.

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