



FOR IMMEDIATE RELEASE

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LUXURY APARTMENTS UNDER-WAY NEAR JOHNS HOPKINS MEDICAL CENTER

Jefferson Apartment Group Begins Construction Project in Baltimore

(Washington, DC) Development in East Baltimore has given rise to a new research and development hub at Johns Hopkins, however, residential and retail development has not kept pace since expansion began in 2008. Jefferson Apartment Group broke ground this week on the second major residential project in the area and the company's first in the Baltimore region. A dramatic influx of graduate students, research staff and private companies has already taken hold of this Baltimore neighborhood. Johns Hopkins anchored the transformation of the area with its delivery of a two-tower research and development facility. Jefferson Square at Washington Hill, located just outside the gates of the Johns Hopkins medical campus, will deliver 304 residential units and 21,000 square feet of retail to the area over the next couple of years.

Jefferson Square at Washington Hill is a five story mixed-use development that includes luxury residences, retail space, two private courtyards and a 405-space parking structure that will be constructed to connect each level of the building to parking. The project will include several green building features and will exceed the Baltimore's energy efficiency standards. In keeping with amenities that are similar to other luxury Jefferson Apartment Group developments, Washington Hill will include a theatre, pub room with gaming tables and resident business/study lounge.

"We are excited about this investment and are proud to be a part of the neighborhood and continue the revitalization that is already well-under way." said JAG Vice President and Development Partner Drew Chapman. "We look forward to introducing the Baltimore market to our luxury, mixed-use product, starting with this well-located development."

The only on-campus housing in the area surrounding the new Johns Hopkins research hub, Reed Hall, was demolished in the spring of 2012, leaving a gaping demand for accessible, new apartment options. The daytime population has expanded in the area within one mile of the site to 50,195 and to 239,514 within three miles. The cluster of Johns Hopkins facilities in the

immediate area employs more than 55,700 professionals and students. Jefferson Square at Washington Hill will provide high-end and convenient housing to this growing population.

Jefferson at Washington Square will further the goals of the East Baltimore redevelopment project as it will place residents in the heart of the community. Jefferson at Washington Square is accessible to other prime Baltimore neighborhoods including, Harbor East, Canton and Fell Point. Additionally, residents will have access to the free Charm City Circulator bus service as well as interstate transit via I-83 and I-95.

Located between N. Wolfe Street and N. Washington Street on E. Fayette Street, Jefferson at Washington Square will include a CVS Caremark pharmacy and an additional 10,800 square feet of retail space targeted toward restaurant users and service retail. Jeff Bach in CBRE's Baltimore office, who may be reached at 410.244.3115, leads the retail leasing for Jefferson at Washington Square.

About Jefferson Apartment Group

Jefferson Apartment Group is a full-service real estate firm specializing in multifamily and mixed-use real estate investments through acquisition, development, construction and property management services. JAG focuses on urban, transit-oriented assets located in high barrier-to-entry markets on the East Coast. The firm is committed to creating and managing communities that are high quality, innovative and environmentally responsible. More information is available at www.jagllc.com.

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